

# The Lotus Academy

## RATES, FEES, AND SCHEDULES

2008-2009 School Year



**ANNUAL TUITION:** \$ 4,900.00 (After Parent Partnership Fellowship Credit)

**INITIAL PAYMENT:** \$ 490.00 (Required of all parents)

**REGISTRATION FEE:** \$ 75.00 (One-time fee for new parents only)

The Lotus Academy annual tuition for grades 1-4 covers the costs associated with classroom instruction, textbooks, and related instructional materials. It also includes the costs of a complete and nutritious lunch every school day for all students (please note that vegetarian, vegan, or other restricted dietary selections are available with advance notice). The annual tuition does *not* cover school trips, school uniforms, school supplies, supplemental periodicals, and extra-curricular activities. It does cover the costs that were formerly paid for with the “Activity Fee”, as that fee has been eliminated.

Tuition is an annual charge that should be paid in full prior to the beginning of the school year. However, the Lotus Academy extends the courtesy to each of its parents the option to pay the tuition in ten equal installments (the mandatory, non-refundable “Initial Payment” and nine additional payments from September ‘08 to May ‘09), with no interest or service charge added. However, to remain eligible for this monthly payment option, the installments must be received promptly on the first day of the month. After the five-day “grace period”, there is a \$49.00 late charge for all tuition installments received after the 6<sup>th</sup> of the month. The late charge is also applied when the bank later returns a check that was used to make an “on-time” payment. Chronic lateness in paying monthly installments will cause the entire annual amount to be due. There is also a separate and additional charge of \$45.00 for any check returned because of non-sufficient funds, non-collected funds, or a stop-payment order.

There is a *one-time, non-refundable* Registration Fee of \$75.00 for new students only that must accompany the admissions application form. It covers the costs associated with interviewing, testing, evaluation, observation, registration, and processing for the student applicant. A formal written application is required for admissions, and the following forms must be submitted as a part of the application process: 1) application form, 2) up-to-date immunization records, 3) medical history form, 4) birth certificate, and 5) social security card. Formal admission may also be dependent upon an interview with the parent(s), and/or an observation or evaluation of the prospective student in the actual Lotus Academy school environment.

The Lotus Academy “school day” begins daily at 8:00 a.m. and concludes at 3:00 p.m. (except for those posted days that are official holidays when the school is closed). The After-School Program is available to all first through fourth graders for an annual fee of \$1,200.00 that may be paid at the rate of \$100.00 per month if prior arrangements are made to do so. The After-School Program runs from 3:00 p.m. to 6:00 p.m. each school day, and students have supervised homework time as well as the opportunity to participate in monitored board games and arts & crafts activities. After-School parents should pick their children up by 6:00 p.m., as there is a penalty charge assessed of \$25.00 for each fifteen (15) minute period after the 6:00 p.m. closing time.